



Ghanshyamdas Saraf
college of arts & commerce
EDUCATION EMPOWERS



PERSPECTIVE PLAN

ACADEMIC YEAR 2022-2023 TO 2026-2027

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I. PREFACE:

The Perspective Plan for the period of five years commencing from academic year 2022-2023 to academic year 2026-2027 has been prepared by the Internal Quality Assurance Cell (IQAC) of the college taking into consideration the quality indicators of seven criteria determined by NAAC.

The IQAC plays a vital role in maintaining and enhancing the quality of the institution and suggest quality improvements in the Institution. Ghanshyamdas Saraf College of Arts & Commerce established its Internal Quality Assurance Cell (IQAC) on 16th December 2004. The IQAC being an integral part of the college, works towards realizing the goals of quality enhancement by developing a system for conscious, consistent and catalytic improvement in different aspects of functioning of the college.

The Perspective Plan has been discussed, reviewed and approved by the Director Education, Head of the institution. It is also approved by CDC and Governing Council of the College. It is our sincere effort to prepare the framework for our collective efforts directed towards the attainment of four goals.

II. ABOUT THE COLLEGE:

Ghanshyamdas Saraf College of Arts and Commerce established in 1983 in Mumbai is a premier educational institution striving to provide higher education to students of various diversified groups. The College is affiliated to University of Mumbai.

The institution is established under the umbrella of Rajasthani Sammelan, a public charitable trust established in the year 1948 at Malad, a western suburb of Mumbai, to promote social and educational activities. For more than six decades, the trust has played a leading role in promoting education.



The long-cherished dream of Rajasthani Sammelan to start a degree college was realized in the year 1983 on account of the generous donation given by Shri Mahavirprasad G. Saraf, a great philanthropist and the Managing Trustee of Ghanshyamdas Saraf Trust.

Affiliated to the University of Mumbai, the college has been named in the memory of Late Shri Ghanshyamdas Saraf – father of Shri Mahavirprasad G. Saraf. It started functioning with 220 students.

In the year 1997, a spacious five-storied college building was constructed in the same premises with many modern facilities and was inaugurated on 3rd July 1997 by His Excellency Dr. P.C. Alexander, Hon'ble Governor of Maharashtra. In June 2008, an additional floor was built to make it a six-storey structure.

III. VISION AND MISSION:

The institution is committed to empower Society by providing them value-based education. The college focuses its efforts on creating an environment conducive for the all-round development of students. This is accomplished by imparting students with knowledge, skills, values and opportunities at affordable cost. The college continuously strives to bring about a positive change in society through value based education, Holistic academic programmes & Educational excellence.

Vision: “To ensure consistent human enrichment and development by setting higher and newer goals in the pursuit of excellence”

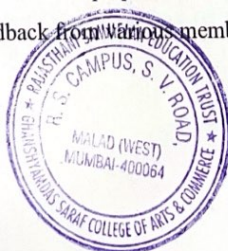
Mission: “Empowerment through Value-Based Education”

Motto: “Vidya Vinayen Shobhate”

IV. PROCESS OF CREATING THE PLAN:

The Perspective Plan for the period of five years commencing from academic year 2022-2023 to academic year 2026-27 has been prepared by the College by taking into consideration NAAC quality parameters. The Education Director, Principal along with the Internal Quality Assurance Cell (IQAC) of the college, Heads of the Department, Faculty and Management representatives has taken initiatives in preparation of the prospective plan.

The IQAC has collected feedback from various members of faculty and departmental committees



and all heads of various departments. Recommendations from all these initiatives have been incorporated in the perspective plan.

While preparing the present perspective plan, the IQAC has considered:

- 1) Recommendations of III cycle NAAC Peer Team
- 2) Vision and Mission Statement of our College.
- 3) Quality Inputs by IQAC
- 4) SWOT Analysis done by IQAC after III Cycle of NAAC Accreditation
- 5) Feedback from Various Stakeholders.

V. AIMS AND OBJECTIVES OF PERSPECTIVE PLAN:

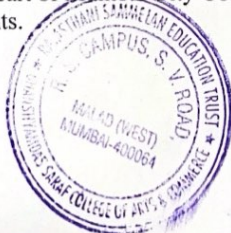
Formulation of a visionary Perspective Plan requires concerted team effort. Considering history of our college as an institution imparting quality education in commerce field, the Col IQAC of college has identified the broad aim of perspective plan as follows:

- a) To provide proper guidance through counseling at the time of admissions.
- b) To provide additional certificate/ add on courses.
- c) To develop and strengthen alumni association.
- d) To promote and support Research among faculties.
- e) To instill Social Awareness among the students through different Extension activities.

VI. SWOC ANALYSIS:

➤ Strengths:

- A. Qualified and motivated staff
- B. Career oriented/ Addon/ Skill oriented Courses
- C. Fully Wi-Fi enabled campus
- D. Research Orientation
- E. Extra-Curricular Activities
- F. Internships and Placement opportunities for students
- G. Ethical, Munificent and pro-active management.
- H. Social Consciousness among Students.
- I. Being located in heart of Mumbai City College still manage to have a big Sports Ground for Students.



➤ **Weakness:**

- A. Due to its location in Mumbai, the college does have its own campus but is co-located with several other academic institutions of RSET Trust in one premise. Sharing common facilities has its own strengths and weakness.
- B. Limited space for developing the infrastructure.
- C. Being a commerce college puts limitation on core research and patents.
- D. Being a non-autonomous, affiliated institution of large university curtails the freedom of designing innovative curricula with higher employability.

➤ **Opportunities:**

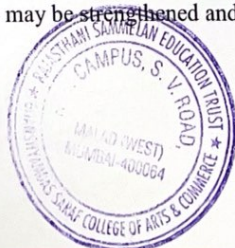
- A. With the current reputation of the college as a popular college of Commerce, the college has the opportunity to enhance its quality in teaching learning process.
- B. The college has alumni who are well-established and successful professionals and there is the opportunity for the college to bank on its alumni base.
- C. Tie-up with institutions/organisations for offering courses which will do value addition.

➤ **Challenges:**

- A. Physical expansion is a challenge due to its location in the heart of Mumbai resulting in growth stagnation.
- B. Appointment of permanent (aided) staff from government is yet another challenge.
- C. Due to Large number of Student Intake maintaining academic performance and keeping watch on every student performance is a big challenge.
- D. Due to prescribed Workload of Teacher by University Norms Student Teacher Ratio is High.

VII. Recommendation of NAAC Reaccreditation Report 2021-2022

- 1. The institution must strengthen government sponsored free knowledge repositories for e-learning.
- 2. Vibrant and effective industrial linkages and collaboration should be developed.
- 3. The institution may introduce more vocational short-term and life long learning programme.
- 4. The placement Cell must be strengthened.
- 5. Research activities may be strengthened and teachers may be encouraged in research



activities/pursuing PhD programme.

6. Efforts to be made for providing better support facilities included gymnasium.
7. Alumni association needs to be registered.
8. Faculty may be deputed for FDP/Refresher Courses for keeping them updated.
9. The college should setup Case Development Cell and faculty be encouraged developing case studies inhouse.
10. The information regarding the contact points of WDC with phone numbers and other modes of communication should be widely and visibly notified along with placing drop boxes at several places.
11. Immediate medical counselling for adolescent girl students may be made available in the college.
12. Computers with uptodate configuration with adequate number should be provided for different courses.

VIII. Strategic Goal and Implementation Plan

CRITERION I – CURRICULAR ASPECTS

Goals:

1. To Introduce New Undergraduate, Post Graduate Programme.
2. To Introduce new education policy (NEP 2020) for M Com from Academic Year 2023-2024 and for Under Graduate Programme with effect from 2024-2025.
3. To Introduce New Industry Relevant Courses.
4. Promote the faculty members to participate in curriculum design and review at university level.
5. Improve already established well-structured feedback system on curriculum and to achieve maximum responses from all the stake holders.
6. To increase industry tie ups.
7. To introduce more career oriented courses, short term courses, value added courses, diploma and advanced diploma courses.
8. To Strengthen Career guidance and Skill Academy to Provide Add on/ Certificate/ Skill Development Programme.



CRITERION II –TEACHING – LEARNING AND EVALUATION

Goals:

1. To Strengthen the Teaching Learning Process.
2. To strengthen the evaluation process.
3. To promote the faculty to use ICT based teaching methodology
4. To make maximum use of ICT enabled classrooms for better Learning and promote facilities for maximum use of ICT enabled tools for effective teaching – learning process.
5. To Enhance student centric teaching methods.
6. To Improve mechanism of conducting different programmes for the slow learners as well as for the advanced learners to get align with betterment or each other.
7. To Plan remedial lectures, Mentoring Sessions for Slow Learners.
8. To Plan Booster and Expert Lectures and Additional Lectures for Advance Learners so they can secure ranks at University level.
9. To provide regular Mentoring to students to make the students receptive, responsible and hard working.

CRITERION III – RESEARCH, INNOVATION AND EXTENSION

Goals:

1. To motivate teachers to undertake minor and major research projects from various agencies.
2. To encourage faculty members to take up paid consultancy projects.
3. To encourage faculty members to publish research papers in UGC care listed journals, Scopus and indexed journals.
4. To Motivate and support young faculties to start their Research work for Ph.D.
5. To Increase MoU's with different institutes for Research and extension activities.
6. To increase MoU's for developing industry relations, mapping of needs of local industries.
7. To Conduct Various Research Workshops, Sessions, Conferences, Seminars and Panel Discussion.



CRITERION IV – INFRASTRUCTURE AND LEARNING RESOURCES:

Goals:

1. To increase the number of classrooms and seminar halls with ICT-enabled facilities and LMS facilities.
2. To improve Student - Computer ratio
3. To increase the expenditure for infrastructure augmentation.
4. To increase the expenditure on maintenance of physical and academic support facilities for better usage or for continuous utilization.
5. To increase the number of books/ e-books and subscription to journals/e-journals.

CRITERION V – STUDENT SUPPORT AND PROGRESSION:

1. To initiate tie ups with NGOs and Philanthropists to get the Scholarships and free ships for the students.
2. To increase the guidance activities for competitive examinations and career counseling in the benefit of maximum students.
3. To increase the number of placement partners and number of students to be placed.
4. To increase the number of sports and cultural events to be organised by the Institution.
5. To encourage alumni to contribute towards the institution.

CRITERION VI – GOVERNANCE, LEADERSHIP AND MANAGEMENT:

Goals:

1. To conduct and encourage staff to participate in more professional development/ administrative training program
2. To encourage faculty members to undertake online/ face-to-face Faculty Development/ refresher courses and skill enhancing Programs .
3. To increase faculty participation in Conferences and workshops by supporting them financially.




CRITERION VII – INSTITUTIONAL VALUES AND BEST PRACTICES:

Goals:

1. Energy conservation by reducing electricity consumption through installation of LED lights.
2. Waste management initiatives.
3. Greener, eco-friendly campus.
4. Conducting various quality audits.
5. Identifying meaningful practices, its implementation and its results.
6. Develop a distinctive characteristic which becomes the recognizable attribute of the institution


Coordinator
Rajasthani Sammelan Education Trust's
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