

RAJASTHANI SAMMELAN EDUCATION TRUST
DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES

BALANCE SHEET AS ON 31st MARCH, 2024

	31.03.2024	31.03.2023		
LIABILITIES			ASSETS	
Current Liability			Immovable Properties	
For Advances			Fixed Assets	
Advance Fees			(At Cost less depreciation)	
Library Deposit Refundable	20,95,000	2,45,700		48,80,354
For Expenses			Current Assets	
Salary Payable	21,95,919	18,80,151	Prepaid Expenses	6,30,772
Retention Money	1,320	1,320	Fees Receivable	35,43,198
Sundry Creditors	45,60,128	60,01,443	Account Receivable	3,739
Allowance Payable	3,04,401	2,75,282	Cash & Bank Balances	
			Cash in Hand	3,936
H.O. Balance			In Bank Account	5,26,369
RSET	1,29,83,194	1,26,64,839	Fixed Deposit with Bank of Baroda	49,42,931
TOTAL	2,21,39,962	2,29,03,735	Income & Expenditure A/c	
			Opening Balance	61,86,857
			Less: Transfer to H.O.	(61,86,857)
			Add: Deficit for the year	76,08,663
			TOTAL	76,08,663
				2,21,39,962
				2,29,03,735

SCH - 'D' - Significant Accounting policies and notes to Accounts annexed herein


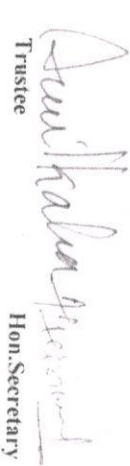


As Per Our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants
Firm Reg No. 109901W/W/100082

Satish Jain
Partner
M.No.048874

Mumbai
Date : 29.06.2024



For RAJASTHANI SAMMELAN EDUCATION TRUST

 Anu Lenay, President
 Anil Kharbani, Trustee
 Hon. Secretary
 Treasurer

**RAJASTHANI SAMMELAN EDUCATION TRUST
DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2024

EXPENDITURE	SCH	31.03.2024		31.03.2023	
		31.03.2024	31.03.2023	31.03.2024	31.03.2023
Expenditure on Objects - Education	B	3,78,10,520	3,60,92,534	4,66,50,051	4,79,20,785
Establishment Expenses	C	1,23,38,840	1,41,42,640	21,666	13,367
Depreciation		10,14,447	9,97,820	3,03,290	2,43,766
Infrastructure Charges		35,00,000	35,00,000	1,09,732	93,392
Sundry Balance W/off		37,025	173	-	2,75,000
TOTAL		5,47,00,831	5,47,33,167	76,08,663	61,86,857
				TOTAL	5,47,00,831
				INCOME	5,47,33,167
				Education Receipts	
				Interest on savings Bank A/c on Fixed Deposits	
				Miscellaneous Income	
				Sundry Balance W/Back	
				Profit on Sale of Car	
				Excess of Expenditure over Income	
				TOTAL	5,47,00,831

SCH - 'D'- Significant Accounting policies and notes to Accounts annexed herein

For RAJASTHANI SAMMELAN EDUCATION TRUST

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Satish Jain
Partner
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President

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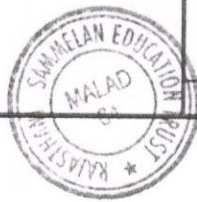
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RAJASTHANI SAMMELAN EDUCATION TRUST
DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2024

EDUCATION RECEIPTS - Schedule - A	31.03.2024	31.03.2023
Application Fees	2,58,000	2,96,000
Tuition Fees	4,08,08,417	4,22,19,363
Development fees	52,52,334	50,66,938
Other Fees		
Gymkhana, I - Card & Medical	1,05,500	1,08,500
Admission Cancellation Charges	13,000	3,000
Misc. Receipt	2,12,800	2,26,984
	4,66,50,051	4,79,20,785
EXPENSES ON EDUCATION - Schedule - B		
Affiliation & Application Fees	9,62,465	12,66,158
Admission Expenses	14,76,141	29,98,789
Contractual Staff	10,55,030	8,18,105
Examination Expenses	70,247	1,01,813
Event Expenses	4,30,735	3,71,728
Convocation	2,92,388	69,509
Student Event (Sports & Sabrang)	1,05,204	1,50,044
Faculty Development	59,243	82,250
Library Subscription	6,57,763	6,45,625
Honorarium (Visiting / Guest Faculty)	13,16,749	7,79,546
Other Expenses	4,559	2,49,659
Placement Expenses	6,80,468	7,58,533
Seminar & Workshop	4,85,273	5,36,606
Meeting Expenses	88,249	20,783
Membership & Subscription	5,192	1,14,160
NAAC Expenses	13,821	33,011
Student Insurance	3,612	-
Salary, Allowances & Provident Fund	3,01,03,381	2,70,96,215
	3,78,10,520	3,60,92,534

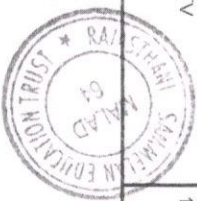
ESTABLISHMENT EXPENSES - Schedule - C		
Advertisement Expenses	11,03,139	17,32,947
Internal Audit Fees	7,13,256	7,34,871
Bank Charges	30,650	26,083
Computer Expenses	2,88,316	1,69,978
Conveyance Expenses	2,01,371	2,32,675
Car Valet Parking	52,432	55,558
Electricity Expenses	26,57,177	24,66,035
Housekeeping Charges	9,57,489	8,70,805
Interest on Bank Loan & OD	17,83,903	32,63,374
Internet Charges	2,07,206	2,41,208
Postage & Courier	53,607	79,741
Printing & Stationery	7,05,893	4,91,372
Staff Welfare Expenses	4,93,572	4,97,602
Repairs & Maintenance	23,69,381	26,86,926
Security Charges	5,18,653	4,80,469
Sundry Expenses	1,14,714	24,131
Telephone Expenses	88,081	88,865
	1,23,38,840	1,41,42,640



RAJASTHANI SAMMELAN EDUCATION TRUST
DURGAVEVI SARAF INSTITUTE OF MANAGEMENT STUDIES

SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2024

PARTICULARS	%	GROSS BLOCK				DEPRECIATION				NET BLOCK			
		AS ON 01.04.2023	ADDITION DURING YEAR		DEDUCTION DURING YEAR	Assets Written Off	TOTAL	UP TO LAST YEAR	Deduction on A/c of Sale	PROVIDED FOR YEAR	TOTAL	AS ON	AS ON
		01.10.2023	BEFORE	AFTER								30.09.2023	31.03.2024
Computers	40	52,70,873	-	-	-	52,70,873	44,21,259	-	3,39,845	47,61,105	5,09,769	8,49,614	
Library Books	40	44,75,580	31,803	61,249	-	45,68,632	42,35,043	-	1,21,186	43,56,229	2,12,404	2,40,537	
Air Conditioner	15	71,53,257	-	-	-	71,53,257	62,70,139	-	1,32,468	64,02,607	7,50,651	8,83,118	
Audio Visual Equipment	15	7,37,699	9,500	-	-	7,47,199	5,70,482	-	26,507	5,96,990	1,50,210	1,67,217	
Biometric Machine	15	11,446	-	-	-	11,446	858	-	1,588	2,447	8,999	10,588	
Water Purifier	15	30,824	-	-	-	30,824	25,937	-	733	26,670	4,154	4,887	
LCD - Television	15	1,10,399	-	-	-	1,10,399	91,886	-	2,777	94,663	15,736	18,513	
Lift	15	34,97,000	-	-	-	34,97,000	30,74,194	-	63,421	31,37,615	3,59,386	4,22,806	
Printer	15	1,96,310	46,020	-	-	2,42,330	1,62,280	-	12,008	1,74,287	68,043	34,030	
Sports Equipments	15	27,741	-	-	-	27,741	22,381	-	804	23,185	4,556	5,360	
Telephone Equipments	15	38,670	-	-	-	38,670	32,903	-	865	33,768	4,902	5,767	
Vehicle - Wagon R	15	4,15,212	-	-	4,15,212	-	3,65,011	3,65,011	-	0	(0)	50,201	
Water Cooler	15	1,43,612	-	-	-	1,43,612	1,25,023	-	2,788	1,27,811	15,801	18,589	
Furniture & Fixtures	10	1,10,87,241	-	-	-	1,10,87,241	80,20,768	-	3,06,647	83,27,415	27,59,827	30,66,473	
CCTV	15	45,623	-	-	-	45,623	26,898	-	2,809	29,707	15,916	18,725	
		3,32,41,487	87,323	61,249	4,15,212	3,29,74,847	2,74,45,062	3,65,011	10,14,447	2,80,94,498	48,80,354	57,96,426	



(Signature)

DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES

SCH – "D" – NOTES TO ACCOUNTS:

1. Method of Accounting and Revenue Recognition :

The accounts have been prepared on accrual basis, subject to the following;

- Students fees received for the academic year i.e. June to May have been accounted as income of the financial year, as per past practice.
- The liability in respect of gratuity, bonus and leave encashment payable to staff is accounted on payment basis. Liability on the basis of actuarial as prescribed in AS-15 issued by ICAI is unascertained.

2. Fixed Assets :

Fixed Assets are generally stated at cost of acquisition, less accumulated depreciation.

3. Depreciation :

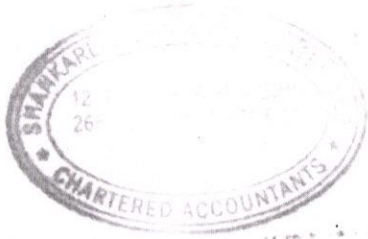
Depreciation on fixed assets have been provided on written down value at the rates prescribed under the Income Tax Rules, 1962.

- Excess of expenditure over income of earlier year has been transferred to Income & Expenditure account of HO.
- Infrastructure charge of Rs. 35 lakhs has been recovered by H.O. as per decision taken by Managing Committee.
- Rajsthani Sammelan Education Trust (H.O.) has recovered common expenses of Rs.72.84 lakhs incurred by it, on the basis of space occupied and revenue earned . Same has been shown as expenses under respective head.
- Interest on term loan from Bank of Rs.17.84 lakhs has been debited on basic of actual utilization of fund.
- Figures of previous year have been regrouped, reclassified and rearranged, wherever necessary, to confirm to the figures of current year.

As Per our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants

Jain

Satish Jain
Partner
M.no.048874



MUMBAI
DATE : 29.06.2024

FOR RAJASTHANI SAMMELAN EDUCATION
TRUST

President : *Amit Saraf*

Trustee : *Smriti Kalra*

Hon.Secretary : *Prakash*

Treasurer : *Ujjwal*