

RAJASTHANI SAMMELAN EDUCATION TRUST
DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES
BALANCE SHEET AS ON 31st MARCH, 2022

LIABILITIES	31.03.2022	31.03.2021	ASSETS	31.03.2022	31.03.2021
Current Liability			Immovable Properties		
For Advances			Fixed Assets	55,93,132	65,01,613
Advance Fees	23,275	-	(At Cost less depreciation)		
Library Deposit Refundable	20,55,000	22,10,000	Current Assets		
For Expenses			Prepaid Expenses	3,64,959	28,333
Salary Payable	17,86,413	17,49,141	Recovery from Staff	-	33,280
Retention Money	1,320	1,320	Fees Receivable	48,77,801	31,74,118
Sundry Creditors	43,62,832	44,21,196	Cash & Bank Balances		
Allowance Payable	1,30,154	2,75,134	Cash in Hand	1,128	184
H.O. Balance			In Bank Account	22,872	12,59,993
RSET	1,72,07,882	1,35,85,780	Fixed Deposit with Bank of Baroda	22,00,000	22,00,000
			Accrued Interest on FD	22,50,581	20,62,368
			Income & Expenditure A/c		
			Opening Balance		69,82,682
			Less : Transfer to H.O.		(69,82,682)
					-
			Add : Deficit for the year	1,02,56,404	69,82,682
TOTAL	2,55,66,876	2,22,42,571	TOTAL	2,55,66,876	2,22,42,571

SCH - 'D'- Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants

Vishal Amratlal Patel
Partner
M.No.114932

Mumbai
Date : 05.08.2022

For RAJASTHANI SAMMELAN EDUCATION TRUST

Qui Laraf
President

[Signature]
Trustee

[Signature]
Hon.Secretary

[Signature]
Jt. Treasurer



RAJASTHANI SAMMELAN EDUCATION TRUST
DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2022

EXPENDITURE	SCH	31.03.2022	31.03.2021	INCOME	SCH	31.03.2022	31.03.2021
Expenditure on Objects - Education	B	3,12,88,039	2,87,88,601	Education Receipts	A	3,84,24,731	4,23,77,351
Establishment Expenses	C	1,35,38,763	1,60,65,729	Interest on savings Bank A/c on Fixed Deposits		14,551 2,13,410	19,457 2,38,521
Depreciation		9,43,075	11,61,297	Miscellaneous Income Sundry Balance W/Back		31,438 3,29,343	23,286 12,905
Infrastructure Charges		35,00,000	35,00,000	Excess of Expenditure over Income		1,02,56,404	69,82,682
Sundry Balance W/off		-	1,38,575	TOTAL		4,92,69,877	4,96,54,202
TOTAL		4,92,69,877	4,96,54,202				

SCH - 'D'- Significant Accounting policies and notes to Accounts annexed herein

As Per Our Annexed Report
Shankarlal Jain & Associates LLP
Chartered Accountants

Vishal Amratlal Patel
Partner
M.No.114932

Mumbai
Date : 05.08.2022

For RAJASTHANI SAMMELAN EDUCATION TRUST

Anu Saraf
President

[Signature]
Trustee

[Signature]
Hon.Secretary

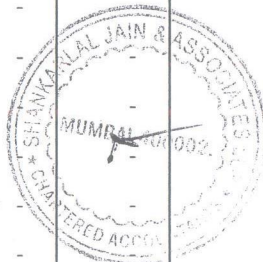
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Jt.Treasurer



RAJASTHANI SAMMELAN EDUCATION TRUST
DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES

SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2022

PARTICULARS	%	GROSS BLOCK				DEPRECIATION				NET BLOCK		
		AS ON 01.04.2021	ADDITION DURING YEAR		DEDUCTION DURING YEAR	TOTAL	UP TO LAST YEAR	Depreciation Written Off	PROVIDED FOR YEAR	TOTAL	AS ON 31.03.2022	AS ON 31.03.2021
			BEFORE 01.10.2021	AFTER 30.09.2021								
Computers	40	42,41,473	-	-	-	42,41,473	41,68,991	-	28,993	41,97,984	43,489	72,482
Library Books	40	43,78,511	5,745	28,849	-	44,13,105	38,73,363	-	2,10,127	40,83,490	3,29,615	5,05,148
SPSS - Software	40	2,00,806	-	-	-	2,00,806	2,00,619	-	75	2,00,694	112	187
CRM - Software	40	1,10,300	-	-	-	1,10,300	1,10,198	-	41	1,10,239	61	102
Air Conditioner	15	71,53,257	-	-	-	71,53,257	59,30,948	-	1,83,346	61,14,294	10,38,963	12,22,309
Audio Visual Equipment	15	7,17,733	-	-	-	7,17,733	5,11,853	-	30,882	5,42,735	1,74,998	2,05,880
Educational CD/ DVD	15	-	-	-	-	-	-	-	-	-	-	-
Water Purifier	15	30,824	-	-	-	30,824	24,060	-	1,015	25,075	5,749	6,764
LCD - Television	15	1,10,399	-	-	-	1,10,399	84,776	-	3,843	88,619	21,780	25,623
Lift	15	34,97,000	-	-	-	34,97,000	29,11,801	-	87,780	29,99,581	4,97,419	5,85,199
Mobile (Blackberry)	15	-	-	-	-	-	-	-	-	-	-	-
Printer	15	1,96,310	-	-	-	1,96,310	1,49,209	-	7,065	1,56,274	40,036	47,101
Sony Handycam	15	-	-	-	-	-	-	-	-	-	-	-
Sports Equipments	15	27,741	-	-	-	27,741	20,322	-	1,113	21,435	6,306	7,419
Telephone Equipments	15	38,670	-	-	-	38,670	30,688	-	1,197	31,885	6,785	7,982
Vehicle - Wagon R	15	4,15,212	-	-	-	4,15,212	3,45,730	-	10,422	3,56,152	59,060	69,482
Water Cooler	15	1,43,612	-	-	-	1,43,612	1,17,883	-	3,859	1,21,743	21,869	25,729
Furniture & Fixtures	10	1,10,09,241	-	-	-	1,10,09,241	73,14,953	-	3,69,429	76,84,382	33,24,859	36,94,288
CCTV	15	45,623	-	-	-	45,623	19,706	-	3,888	23,594	22,029	25,917
		3,23,16,712	5,745	28,849	-	3,23,51,306	2,58,15,100	-	9,43,075	2,67,58,175	55,93,132	65,01,613



RAJASTHANI SAMMELAN EDUCATION TRUST
DURGADEVI SARAF INSTITUTE OF MANAGEMENT STUDIES

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31st MARCH, 2022

EDUCATION RECEIPTS - Schedule - A	31.03.2022	31.03.2021
Application Fees	2,68,000	2,50,000
Tuition Fees	3,36,16,456	3,77,89,231
Development fees	40,47,296	40,96,830
Other Fees		
Gymkhana, I - Card & Medical	92,000	1,00,000
Admission Cancellation Charges	1,48,134	6,000
Misc. Receipt	2,52,845	1,35,290
	3,84,24,731	4,23,77,351
EXPENSES ON EDUCATION - Schedule - B		
Affiliation & Application Fees	8,14,183	7,19,571
Contractual Staff	4,86,281	6,72,604
Examination Expenses	1,724	3,386
Event Expenses	89,323	4,000
Faculty Development	55,710	14,000
Library Subscription	1,29,878	53,398
Honorarium (Visiting / Guest Faculty)	4,27,875	7,89,750
Other Expenses	9,952	25,70,852
Placement Expenses	6,07,188	10,97,581
Meeting Expenses	27,230	15,958
Membership & Subscription	24,042	25,341
Manager in Making (MIM) Exp.	1,29,150	58,500
NAAC Expenses	8,75,150	-
Student Insurance	7,520	2,954
Salary, Allowances & Provident Fund	2,76,02,833	2,27,60,706
	3,12,88,039	2,87,88,601

ESTABLISHMENT EXPENSES - Schedule - C		
Advertisement Expenses	10,22,791	9,99,197
Internal Audit Fees	6,74,664	6,89,477
Bank Charges	24,995	10,646
News Paper Exp.	13,813	20,007
Computer Expenses	6,10,250	40,70,001
Conveyance Expenses	1,11,455	58,342
Car Valet Parking	49,618	33,134
Electricity Expenses	15,76,515	13,37,183
Finance Charges	1,000	-
Housekeeping Charges	4,32,212	3,12,745
Interest on Bank Loan & OD	41,97,638	52,84,839
Internet Charges	3,10,523	2,68,169
Postage & Courier	20,127	584
Printing & Stationery	2,33,015	1,16,138
Staff Welfare Expenses	2,97,230	2,20,850
Repairs & Maintenance	10,56,115	11,12,671
Software Expenses	1,87,116	43,856
Security Charges	3,60,782	3,67,520
Sundry Expenses	39,981	10,135
Telephone Expenses	88,806	85,932
Website Expenses	22,30,117	10,24,303
	1,35,38,763	1,60,65,729



SCH – “D” – NOTES TO ACCOUNTS:

1. Method of Accounting and Revenue Recognition :

The accounts have been prepared on accrual basis, subject to the following;

- a) Students fees received for the academic year i.e. June to May have been accounted as income of the financial year, as per past practice.
- b) The liability in respect of gratuity, bonus and leave encashment payable to staff is accounted on payment basis. Liability on the basis of actuarial as prescribed in AS-15 issued by ICAI is unascertained.

2. Fixed Assets :

Fixed Assets are generally stated at cost of acquisition, less accumulated depreciation.

3. Depreciation :

Depreciation on fixed assets have been provided on written down value at the rates prescribed under the Income Tax Rules, 1962.

4. Excess of expenditure over income of earlier year has been transferred to Income & Expenditure account of HO.
5. Infrastructure charge of Rs. 35 lakhs has been recovered by H.O. as per decision taken by Managing Committee.
6. Rajasthani Sammelan Education Trust (H.O.) has recovered common expenses of Rs.53.67 lakhs incurred by it, on the basis of space occupied and revenue earned .Same has been shown as expenses under respective head.
7. Interest on term loan from Bank of Rs.41.98 lakhs has been debited on basic of actual utilization of fund.
8. Figures of previous year have been regrouped, reclassified and rearranged, wherever necessary, to confirm to the figures of current year.

As Per our Annexed Report

Shankarlal Jain & Associates LLP

Chartered Accountants

Vishal Amratlal Patel

Partner

M.no.114932

MUMBAI

DATE : 05.08.2022



FOR RAJASTHANI SAMMELAN EDUCATION TRUST

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